

# Simformer cases Academia and business

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Head of Product Development









### Quality Management course by

Dr. Dalius Serafinas

#### **1** The problem — to understand QM you need:

- Systematical view of the business and its processes
- Knowledge of the whole business value chain
- Practical experience in business management

#### The solution:

- Business simulation with global virtual economy in order to form an understanding of the business as a system
- Keep the focus on QM and how it's linked with other business processes

**KNOWLEDGE** 

+

**PRACTICE** 

=

**SKILLS** 









Theory



Virtual economy and business

System comprehensive approach



Cases



Real and virtual business based case studies

Analytical skills



Seminars



Connecting theory and practice

**Decision making** 





**PRACTICE** 

=

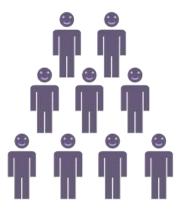
**SKILLS** 







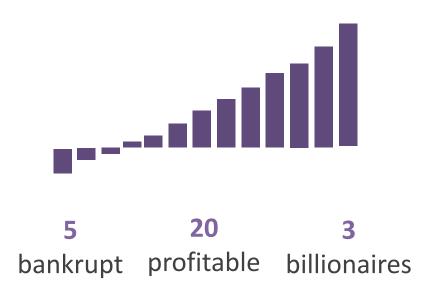




**60** students







**MARCH** 

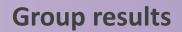
**APRIL** 

MAY

Start

Real business meets the virtual

Business simulation based exam







Company Name	Assets	Status/Role
Aleksas ir kiti Idle firm	\$286 446 850 549.08	Student / VU_Kokybės vadyba_1 <u>edvinasignas</u> 24 February 2015
GGE Corporation Idle firm	\$22 651 599 826.36	Student / VU_Kokybės vadyba_1 GGE Corporation 24 February 2015
Mgmtss Industries Idle firm	\$14 110 027 844.82	Student / VU_Kokybės vadyba_1 <u>TSS M. G.</u> 24 February 2015
ulaindre International Idle firm	\$6 373 536 114.09	Student / VU_Kokybės vadyba_1 <u>ulaindre</u> 24 February 2015
EK Fashion Commercial holding company	\$4 098 281 916.32	Student / VU_Kokybės vadyba_1 <u>Fashion E. K.</u> 24 February 2015
Quality Master Idle firm	\$1 591 963 683.79	Student / VU_Kokybės vadyba_1 <u>Master Q.</u> 24 February 2015
AVG Entrepreneur without legal education	\$38 530 416.35	Student / VU_Kokybės vadyba_1 <u>aqvimone</u> 24 February 2015
<u>auksinis siulas</u> Entrepreneur without legal education	\$32 795 130.83	Student / VU_Kokybės vadyba_1 <u>auksinis siulas</u> 24 February 2015
Greta ir Emilija Corporation Entrepreneur without legal education	\$25 181 130.70	Student / VU_Kokybės vadyba_1 <u>GretaEmilija</u> 24 February 2015





"Business Information Management is a study program of great value."

Quality management is not only good shoes.

"Students can enjoy learning a lot."

"Experience & "know how" > \$."

"Learned that business is not a "mystical creature". "

"How can one actually utilize university knowledge in business!"

"In this game I have gained a beter understanding of academic side of the study as well as analytical and practical side of business."

"It is not that easy to be a businessman."

# Things I have learned?



SBS HIERARCHY OF NEEDS

> Dovydas Mockevičius



Other players, partners and how to speculate







Customs, taxes, how to save?







**International markets** 





Survival (how to earn cash?)







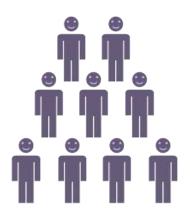
Dr.
Dalius Serafinas

- Teaching: helping to learn and understand
- Less preparations: virtual economy does the job
- Theory > virtual business > real business
- Cross subject teaching
- Developing practice based skills
- Sharing the knowledge
- Huge student involvement
- Systematical approach to business management
- Knowledge sharing among students
- Highly impressed business representatives

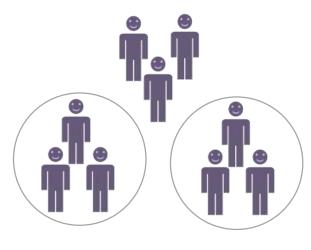




# **UniCredit**



**24** regional top managers



Team and individual setup



6 non-stop hours

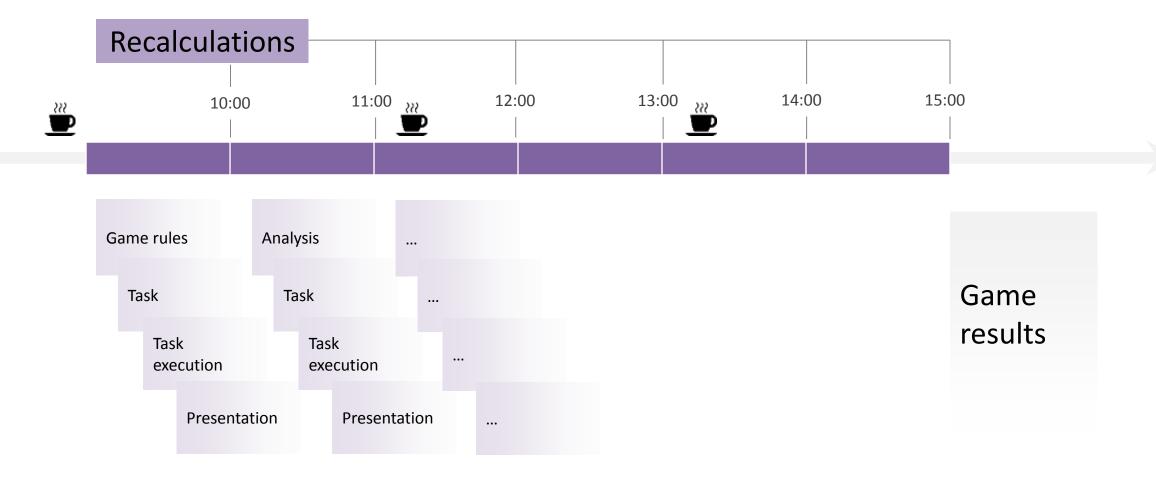
Initial task ...test and develop strategic thinking, analytical skills, creativity, resistance to stress, ability to make quick decisions in limited time...





## Corporation in Distress

A very dynamic and challenging business game









Individual setup

**ANALYTICAL SKILLS** 

**STRATEGIC THINKING** 

**DECISION-MAKING** 

**ACTIVITY** 





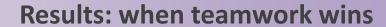
Team setup

**TEAMWORK** 

**LEADERSHIP** 

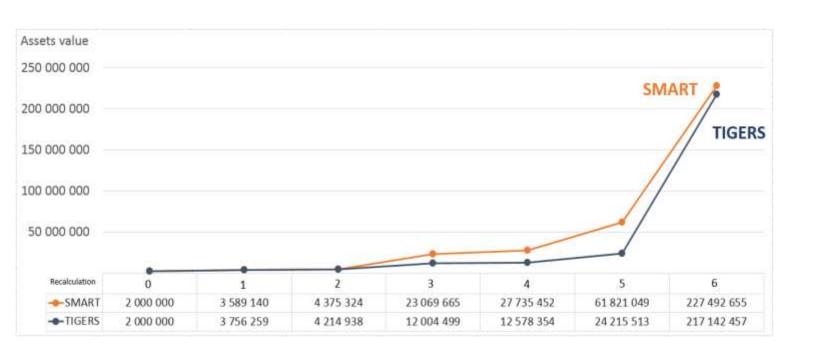
**ACTIVITY** 

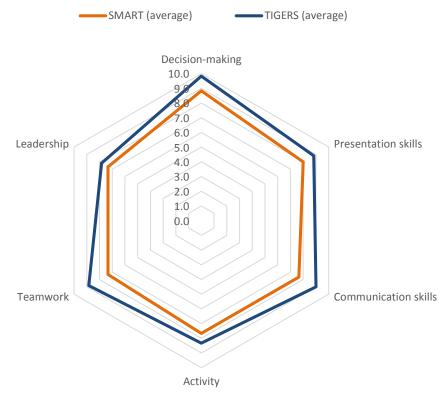
**COMMUNICATION SKILLS** 















I want to thank Simformer team for this wonderful course, it was an extremely beneficial experience for me both, as a human and as a manager!"

"This learning experience was more than OK because it was different, I was expecting something else and I was very surprised by such high level of organization and knowledge from the moderators."

"Really great learning experience and I will dare to challenge myself with a long period Business Simulation – just to continue the good starting point."





NPS scores - 70% of participants would <u>actively recommend</u> *Simformer game moderators* as trainers and 65% of them would <u>actively recommend</u> the training.